

AGENDA

MEETING OF THE CITY OF MIAMI GENERAL EMPLOYEES' AND SANITATION EMPLOYEES' RETIREMENT TRUST

**THE ROSE GORDON BUILDING
2901 BRIDGEPORT AVENUE
WALDEMAR LEE CONFERENCE ROOM
COCONUT GROVE, FLORIDA 33133
TELEPHONE: 305-441-2300 FAX: 305-441-2307**

FRIDAY, JANUARY 29, 2021

9:00 AM

The items on this agenda are for discussion and recommendations for actions to be taken by the Board. Please be advised one or more City of Miami Commissioners may be in attendance.

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If a person decides to appeal any decision made by the board with respect to any matter considered at this meeting or hearing, he/she will need a record of the proceedings and for such purpose he/she may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based.

Source: Section 286.0105 Florida Statutes 1980, Municipalities and Municipal Boards

In accordance with the American with Disabilities Act of 1990, persons needing a special accommodation to participate in this proceeding should contact Edgard Hernandez, Pension Administrator, no later than 7 days prior to the proceeding. Telephone (305) 441-2300 for assistance; if hearing impaired, telephone the Florida Relay service numbers, (800) 955-8771, (TDD) or (800) 955-8770 (Voice), for assistance.
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Those from the public wishing to participate in this meeting via Zoom:

- Must pre-register by 12:00 p.m., Thursday, January 28, 2021, by sending an email with complete name, telephone number and home address to ELENA@GESE.ORG.
- Meeting instructions will be provided at that time.

[Pension Administrator's letter to the board.pdf](#)

I. ROLLCALL:

II. APPROVAL OF MINUTES:

[November 20, 2020.pdf](#)

III. FOR APPROVAL:

- A. [GESE Lump Sum Payments – Exhibit A.pdf](#)
- B. [GESE Retirements and Deaths – Exhibit B.pdf](#)

IV. DISABILITY APPLICATION:

Mr. Rodney Tillman's Disability Application

V. ANTHONY BRUNSON, P.A.:

Presentation of the annual audit and financial statements
for fiscal year ending September 30, 2020

Presented by Mr. Anthony Brunson

- [Financials.pdf](#)
- [GESE Audit Results & Financial Overview.pdf](#)
- [Report to those Charged with Governance.pdf](#)

- [Board evaluates Anthony Brunson, P.A.pdf](#)

VI. CAVANAUGH MACDONALD CONSULTING, LLC:

Presented by Ms. Micki Taylor and Mr. Todd Green

- A. [Presentation of the October 1, 2020, Valuation Results.pdf](#)
- B. [2020 GESE's Preliminary Actuarial Valuation to determine the city's contribution for fiscal year October 1, 2021 – September 30, 2022.pdf](#)
- C. [2020 Preliminary Staff Defined Benefit Plan's Actuarial Valuation to determine the city's contribution for fiscal year October 1, 2021 – September 30, 2022.pdf](#)
- D. [GESE Excess Benefit Plan Year 2021 City Contribution Requirements.pdf](#)
- E. [Staff Excess Benefit Plan Year 2021 City Contribution Requirements.pdf](#)
- F. [GASB 67.pdf](#)

- [Board evaluates Cavanaugh Macdonald.pdf](#)

VII. ICMA-RC CORPORATION'S REPORT:

Presented by Mr. Travis Trujillo, Mr. Fernando Llop,
Mr. Miguel Hidalgo and Mr. Kevin Monds

[GESE and Staff DROP Plan Performance Reports.pdf](#)

- [Board evaluates ICMA-RC.pdf](#)

VIII. ATTORNEY'S REPORT:

- A. IRS Rule - Section 401(a)(9)

[Policy Adoption.pdf](#)

[Memo to Members.pdf](#)

[Klausner's Memo and Attachments A-B.pdf](#)

*(Deferred at the September 25, 2020, and
November 20, 2020, Board Meetings.)*

- B. [Legal opinion on IRS Rule from Ronald J. Cohen, Esq.](#)

- C. [ETS Rooftop Cellular Leasing.pdf](#)

- [Board evaluates Legal Counsel.pdf](#)

IX. ADMINISTRATOR'S REPORT:

Air Conditioner Control System Proposals

- a. [Trane.pdf](#)

- b. [Raircon.pdf](#)

- c. [AA Advance Air, Inc. pdf](#)

- [Board evaluates Pension Administrator.pdf](#)

X. SOUTHEASTERN ADVISORY SERVICES' REPORT:

Presented by Ms. Hilda Thompson and Mr. Wally Wilson:

[Investment Performance Analysis as of December 31, 2020.pdf](#)

- [Board evaluates Southeastern Advisory.pdf](#)

For Information Purposes Only:

[Approved 2021 Board Meeting Dates.pdf](#)

The items listed on this agenda are only for discussion and do not reflect a policy change until the board moves and approves a particular item.

WRD/R/AGENDA2021/JANUARY 29 2021