

AGENDA

MEETING OF THE CITY OF MIAMI GENERAL EMPLOYEES' AND SANITATION EMPLOYEES' RETIREMENT TRUST

**THE ROSE GORDON BUILDING
2901 BRIDGEPORT AVENUE
WALDEMAR LEE CONFERENCE ROOM
COCONUT GROVE, FLORIDA 33133
TELEPHONE: 305-441-2300 FAX: 305-441-2307**

FRIDAY, DECEMBER 4, 2015

9:00 AM

The items on this agenda are for discussion and recommendations for actions to be taken by the Board. Please be advised one or more City of Miami Commissioners may be in attendance.

.....
If a person decides to appeal any decision made by the board with respect to any matter considered at this meeting or hearing, he/she will need a record of the proceedings and for such purpose he/she may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based.

Source: Section 286.0105 Florida Statutes 1980, Municipalities and Municipal Boards

In accordance with the American with Disabilities Act of 1990, persons needing a special accommodation to participate in this proceeding should contact Sandra Elenberg, Pension Administrator, no later than 7 days prior to the proceeding. Telephone (305) 441-2300 for assistance; if hearing impaired, telephone the Florida Relay service numbers, (800) 955-8771, (TDD) or (800) 955-8770 (Voice), for assistance.
.....

[Pension Administrator's letter to the board.pdf](#)

I. APPROVAL OF MINUTES:

[September 25, 2015.pdf](#)

II. FOR APPROVAL:

- A. [GESE Retirements – Exhibit A.pdf](#)
- B. [GESE Refunds of Contributions – Exhibit A.pdf](#)
- C. [GESE Ordinary Death Benefit – Exhibit A.pdf](#)
- D. [GESE Accrued Leave Balance Rollover – Exhibit B.pdf](#)
- E. [GESE BACDROP and Forward DROP – Exhibit C.pdf](#)

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III. DISABILITY APPLICATION:

Mr. Alexis Otero's disability application

IV. PERSONAL APPEARANCE:

- A. Mr. Luis Gomez
Requesting to buyback time previously offered
- B. Ms. Consuelo Paucar
Requesting to buyback time previously offered

V. SOUTHEASTERN ADVISORY SERVICES REPORT:

- A. [GESE Plan Performance Report
For Quarter ended September 30, 2015.pdf](#)
Presented by Ms. Hilda Thompson and
Mr. Wally Wilson
- B. [Staff Plan Performance Report
For Quarter ended September 30, 2015.pdf](#)
Presented by Ms. Hilda Thompson and
Mr. Wally Wilson
- C. [DROP Plan Performance Report
For Quarter ended September 30, 2015.pdf](#)
Presented by Ms. Hilda Thompson and
Mr. Wally Wilson

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VI. ADMINISTRATOR'S REPORT:

- A. Renew Pension Administrator's Contract.pdf
Deferred at the September 25, 2015, Board Meeting
Update – Administrator is requesting to remove this item from the agenda.
- B. Extend Administrator's current contract as is until April 1, 2016
 - [Current contract ending December 18, 2015.pdf](#)
 - [New contract ending April 1, 2016.pdf](#)
- C. Pension Administrator's retirement package:
 - 1. 25 years' service award
 - 2. 5 months severance pay
 - 3. Paid health insurance for 8 months

**VII. ADMINISTRATOR'S COMPENSATION/
DATA ANALYST SURVEY:**

[2015 Total Compensation Package Survey for the Pension Administrator.pdf](#)
[-FIPO's previous Administrator Employment Contract.pdf](#)
[-FIPO's current Administrator Employment Contract.pdf](#)

VIII. FOR DISCUSSION:

- A. Promotion for Mr. Edgard Hernandez to Pension Administrator
Effective April 2, 2016
- B. [Approve Mr. Edgard Hernandez, Pension Administrator's Contract.pdf](#)
[Exhibit A.pdf](#) [Exhibit B.pdf](#)
- C. [Add COLA to GESE Staff's Retirement Plan.pdf](#)

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VIII. FOR DISCUSSION (Continued):

- D. Schedule 2016 Bi-Annual Symposium
-Topics to be discussed

- E. Promote Mr. Edgard Hernandez to Assistant Pension Administrator/
Financial Manager - Effective December 7, 2015, at an annual
salary of \$120,000
Deferred at the September 25, 2015, Board Meeting
- ***Update – Administrator is requesting to remove this item from
the agenda.***

- F. Promote Ms. Irma Saldana to Administrative Services Manager
Effective December 7, 2015, at an annual salary of \$100,000
Deferred at the September 25, 2015, Board Meeting
- ***Update – Administrator is requesting to remove this item from
the agenda.***

- G. Approve Ms. Irma Saldana’s revised Offer of Employment.pdf
Deferred at the September 25, 2015, Board Meeting
- ***Update – Administrator is requesting to remove this item from
the agenda.***

IX. ATTORNEY’S REPORT:

- A. Adopt a policy for GESE Staff exiting the DROP
and are rehired by GESE

- B. IRS Compliance
[-FIPO Draft Agreement.pdf](#)
[-FIPO Resolution.pdf](#)
[-FIPO Legislation.pdf](#)

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X. MONEY MANAGERS' REPORT:

- A. [EII.pdf](#)
[Review and Outlook.pdf](#) [Proxy Voting.pdf](#)
[Portfolio Attributions.pdf](#) [REIT Sector Weights.pdf](#)
- B. [NFJ/Allianz.pdf](#)
[Allianz Correspondence.pdf](#)
- C. [Chicago Equity.pdf](#)
- D. [Herndon Capital.pdf](#)
[Class Action - Neustar.pdf](#)
- E. [Atlanta Capital.pdf](#)
- F. [Baring.pdf](#)
[Proxy Voting.pdf](#)

FOR YOUR INFORMATION ONLY PACKAGE:

[2016 Approved Board Meeting Dates.pdf](#)
[BLB&G Portfolio Watch.pdf](#)
[BLB&G New Office.pdf](#)
[Cramer Performance Report.pdf](#)
[Cramer Proxy Voting.pdf](#)
[Cooke & Bieler Performance Report.pdf](#)
[Cooke & Bieler Proxy Voting.pdf](#)
[Seix Performance Report.pdf](#)
[Seix letter.pdf](#)
[Richmond Performance Report.pdf](#)

The items listed on this agenda are only for discussion and do not reflect a policy change until the board moves and approves a particular item.