

AGENDA

MEETING OF THE CITY OF MIAMI GENERAL EMPLOYEES' AND SANITATION EMPLOYEES' RETIREMENT TRUST

**THE ROSE GORDON BUILDING
2901 BRIDGEPORT AVENUE
WALDEMAR LEE CONFERENCE ROOM
COCONUT GROVE, FLORIDA 33133
TELEPHONE: 305-441-2300 FAX: 305-441-2307**

FRIDAY, SEPTEMBER 25, 2015

9:00 AM

The items on this agenda are for discussion and recommendations for actions to be taken by the Board. Please be advised one or more City of Miami Commissioners may be in attendance.

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If a person decides to appeal any decision made by the board with respect to any matter considered at this meeting or hearing, he/she will need a record of the proceedings and for such purpose he/she may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based.

Source: Section 286.0105 Florida Statutes 1980, Municipalities and Municipal Boards

In accordance with the American with Disabilities Act of 1990, persons needing a special accommodation to participate in this proceeding should contact Sandra Elenberg, Pension Administrator, no later than 7 days prior to the proceeding. Telephone (305) 441-2300 for assistance; if hearing impaired, telephone the Florida Relay service numbers, (800) 955-8771, (TDD) or (800) 955-8770 (Voice), for assistance.
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[Pension Administrator's letter to the board.pdf](#)

I. APPROVAL OF MINUTES:

[July 24, 2015.pdf](#)

II. FOR APPROVAL:

- A. [GESE Retirements – Exhibit A.pdf](#)
- B. [GESE Refunds of Contributions – Exhibit A.pdf](#)
- C. [GESE Ordinary Death Benefit – Exhibit A.pdf](#)
- D. [GESE BACDROP and Forward DROP – Exhibit C.pdf](#)

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III. DISABILITY APPLICATION:

Mr. Herman Gutfreund's disability application

IV. PERSONAL APPEARANCE:

- A. Ms. Gigi Rolle-Holloway
Requesting to buyback time previously offered
- B. Mr. Alejandro Pascual
Requesting to buyback time previously offered

V. ICMA'S REPORT:

- A. [Seminar Lineup.pdf](#)
Presented by Ms. Terry T. Ferguson and
Mr. Fernando De Aguero.pdf
- B. [Spreadsheet presented by Ms. Terry T. Ferguson and
Mr. Fernando De Aguero.pdf](#)
- C. [Closing fund information.pdf](#)
Presented by Ms. Terry T. Ferguson and
Mr. Fernando De Aguero.pdf
- D. [ICMA Educational Sessions.pdf](#)

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VI. SOUTHEASTERN ADVISORY SERVICES REPORT:

- A. [ICMA Strategy Review Update.pdf](#)
Presented by Ms. Hilda Thompson and
Mr. Wally Wilson

- B. [GESE Plan Performance Report
For Quarter ended June 30, 2015.pdf](#)
Presented by Ms. Hilda Thompson and
Mr. Wally Wilson

- C. [DROP Plan Performance Report
For Quarter ended June 30, 2015.pdf](#)
Presented by Ms. Hilda Thompson and
Mr. Wally Wilson

- D. [Atlanta Capital Meeting update.pdf](#)
Presented by Ms. Hilda Thompson and
Mr. Wally Wilson

VII. MONEY MANAGERS' REPORT:

- A. [Cooke & Bieler.pdf](#)
[Proxy Report.pdf](#)

- B. [Richmond.pdf](#)

- C. [Atlanta Capital.pdf](#)

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VII. MONEY MANAGERS' REPORT (Continued):

- D. [Baring.pdf](#)
[Proxy Report.pdf](#)
[Broker Compensation.pdf](#)
- E. [Chicago Equity.pdf](#)
- F. [Herndon.pdf](#)

VIII. ATTORNEY'S REPORT:

- A. [Communication from auditor.pdf](#)
- B. Update on September 10, 2015, budget hearing

IX. ADMINISTRATOR'S REPORT:

- A. [Compensation Comparison Survey for the Pension Administrator, and other GESE Staff members.pdf](#)
- B. [Renew Pension Administrator's Contract.pdf](#)
Deferred at the July 24, 2015, Board Meeting
- C. Promote Mr. Edgard Hernandez to Assistant Pension Administrator/
Financial Manager - Effective November 16, 2015, at an annual
salary of \$120,000
Deferred at the July 24, 2015, Board Meeting

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IX. ADMINISTRATOR'S REPORT (Continued):

- D. Promote Ms. Irma Saldana to Administrative Services Manager Effective November 16, 2015, at an annual salary of \$100,000
Deferred at the July 24, 2015, Board Meeting

- E. [Approve Ms. Irma Saldana's revised Offer of Employment.pdf](#)
Deferred at the July 24, 2015, Board Meeting

- F. [Proposed 2016 Board Meeting Dates.pdf](#)

FOR YOUR INFORMATION ONLY PACKAGE:

[Allianz Performance Report.pdf](#)
[Allianz Fund Participation Report.pdf](#)
[Cramer Performance Report.pdf](#)
[Cramer Proxy Report.pdf](#)
[Seix Performance Report.pdf](#)
[Seix letter.pdf](#)