

AGENDA

MEETING OF THE CITY OF MIAMI GENERAL EMPLOYEES' AND SANITATION EMPLOYEES' RETIREMENT TRUST

**THE ROSE GORDON BUILDING
2901 BRIDGEPORT AVENUE
WALDEMAR LEE CONFERENCE ROOM
COCONUT GROVE, FLORIDA 33133
TELEPHONE: 305-441-2300 FAX: 305-441-2307**

FRIDAY, MAY 29, 2015

9:00 AM

The items on this agenda are for discussion and recommendations for actions to be taken by the Board. Please be advised one or more City of Miami Commissioners may be in attendance.

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If a person decides to appeal any decision made by the board with respect to any matter considered at this meeting or hearing, he/she will need a record of the proceedings and for such purpose he/she may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based.

Source: Section 286.0105 Florida Statutes 1980, Municipalities and Municipal Boards

In accordance with the American with Disabilities Act of 1990, persons needing a special accommodation to participate in this proceeding should contact Sandra Elenberg, Pension Administrator, no later than 7 days prior to the proceeding. Telephone (305) 441-2300 for assistance; if hearing impaired, telephone the Florida Relay service numbers, (800) 955-8771, (TDD) or (800) 955-8770 (Voice), for assistance.
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[Pension Administrator's letter to the board.pdf](#)

I. APPROVAL OF MINUTES:

[March 20, 2015.pdf](#)

II. FOR APPROVAL:

- A. [GESE Retirements – Exhibit A.pdf](#)
- B. [GESE Refunds of Contributions – Exhibit A.pdf](#)
- C. [GESE Ordinary Death Benefit – Exhibit A.pdf](#)
- D. [GESE BACDROP and Forward DROP – Exhibit C.pdf](#)
- E. [GESE BACKDROP – Exhibit G.pdf](#)

III. PERSONAL APPEARANCES:

- A. Ms. Juky Ann A. Jones -
Requesting to buyback time previously offered
- B. Ms. Murlande Sam -
Requesting to buyback time previously offered
- C. Ms. Laurette C. Demetrius -
Requesting to buyback time previously offered
- D. Mr. Victor Igwe -
[Requesting that his pension benefits be paid retro to June 28, 2011.pdf](#)

IV. ICMA'S REPORT:

- A. The addition of the Real Estate option in the line-up of funds
Presented by Ms. Terry Toledo-Ferguson and
Mr. Fernando De Aguero
- B. Underperforming funds
Presented by Ms. Terry Toledo-Ferguson and
Mr. Fernando De Aguero

V. ATTORNEY'S REPORT:

- A. [Proposal to adopt a Privacy Policy.pdf](#)
[Draft Policy.pdf](#)
- B. [Update on Rodriguez lawsuit.pdf](#)
- C. Renew Attorney's Contract

VI. ASSISTANT PENSION ADMINISTRATOR'S REPORT:

- A. [Proposed GESE Summary Plan Description.pdf](#)
- B. [Proposed BACKDROP Option Application/Agreement.pdf](#)
- C. [Proposed miscellaneous forms.pdf](#)

VII. SOUTHEASTERN ADVISORY SERVICES' REPORT:

- A. [GESE Plan Quarterly Performance Report For quarter ended March 31, 2015.pdf](#)
Presented by Ms. Hilda Thompson and Mr. Wally Wilson
- B. [Staff Plan Semi-Annual Performance Report For quarter ended March 31, 2015.pdf](#)
Presented by Ms. Hilda Thompson and Mr. Wally Wilson
- C. [DROP Plan Quarterly Performance Report For quarter ended March 31, 2015.pdf](#)
Presented by Ms. Hilda Thompson and Mr. Wally Wilson
- D. [Three Year Experience Study.pdf](#)
Presented by Ms. Hilda Thompson and Mr. Wally Wilson
- E. [Herndon Capital's fee reduction.pdf](#)
- F. [Cash flow needed for benefit payments.pdf](#)

VIII. MONEY MANAGERS' REPORT:

- A. [Insight Capital Management.pdf](#)
- B. [Baring.pdf](#)
[Proxy Voting Report.pdf](#)
[Broker Compensation.pdf](#)
- C. [Chicago Equity.pdf](#)
- D. [Herndon Capital.pdf](#)
- E. [Atlanta Capital.pdf](#)
[1Q2015 Report.pdf](#)

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The items listed on this agenda are only for discussion and do not reflect a policy change until the board moves and approves a particular item.

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