

AGENDA

MEETING OF THE CITY OF MIAMI GENERAL EMPLOYEES' AND SANITATION EMPLOYEES' RETIREMENT TRUST

**THE ROSE GORDON BUILDING
2901 BRIDGEPORT AVENUE
WALDEMAR LEE CONFERENCE ROOM
COCONUT GROVE, FLORIDA 33133
TELEPHONE: 305-441-2300 FAX: 305-441-2307**

FRIDAY, JANUARY 30, 2015

9:00 AM

The items on this agenda are for discussion and recommendations for actions to be taken by the Board. Please be advised one or more City of Miami Commissioners may be in attendance.

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If a person decides to appeal any decision made by the board with respect to any matter considered at this meeting or hearing, he/she will need a record of the proceedings and for such purpose he/she may need to ensure that a verbatim record of the proceeding is made, which record includes the testimony and evidence upon which the appeal is to be based.

Source: Section 286.0105 Florida Statutes 1980, Municipalities and Municipal Boards

In accordance with the American with Disabilities Act of 1990, persons needing a special accommodation to participate in this proceeding should contact Sandra Elenberg, Pension Administrator, no later than 7 days prior to the proceeding. Telephone (305) 441-2300 for assistance; if hearing impaired, telephone the Florida Relay service numbers, (800) 955-8771, (TDD) or (800) 955-8770 (Voice), for assistance.
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[Pension Administrator's letter to the board.pdf](#)

I. APPROVAL OF MINUTES:

[November 21, 2014.pdf](#)

II. FOR APPROVAL:

- A. [GESE Retirements – Exhibit A.pdf](#)
- B. [GESE Refunds of Contributions – Exhibit A.pdf](#)
- C. [GESE Accrued Sick and Vacation Rollovers – Exhibit B.pdf](#)

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III. PERSONAL APPEARANCES:

- A. Mr. Willie Timmons –
Requesting to buyback time previously offered.
- B. [Mr. Rafael Suarez Rivas.pdf](#) –
Requesting to re-join GESE as a retired member who has been recently re-hired

IV. ANTHONY BRUNSON, P.A.:

Presentation of the annual audit and financial statements
for fiscal year ending September 30, 2014
Presented by Mr. Anthony Brunson

- [Financials.pdf](#)
- [GESE Report to the Finance Committee.pdf](#)
- [GESE Management Representation Letter.pdf](#)
- [GESE Audit Results & Financial Overview.pdf](#)
- [Board evaluates Anthony Brunson, P.A.pdf](#)

V. FOR DISCUSSION:

[Proposed offer of employment to GESE Staff exiting DROP.pdf](#)
Presented by Trustee Sean Moy

VI. ADMINISTRATOR'S REPORT:

Offer of employment for GESE Staff Irma Saldana
who is exiting DROP effective February 17, 2015

- [Board evaluates Pension Administrator.pdf](#)

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VII. CAVANAUGH MACDONALD CONSULTING, LLC:

- A. [2014 GESE's Preliminary Actuarial Valuation to determine the city's contribution for fiscal year October 1, 2015 – September 30, 2016.pdf](#)
Presented by Mr. Jose Fernandez
- B. [2014 Preliminary Staff Defined Benefit Plan's Actuarial Valuation to determine the city's contribution for fiscal year October 1, 2015 – September 30, 2016.pdf](#)
Presented by Mr. Jose Fernandez
- C. [2014 Preliminary Excess Benefit Plan's Actuarial Valuation to determine the city's contribution for fiscal year October 1, 2015 – September 30, 2016.pdf](#)
Presented by Mr. Jose Fernandez
- D. [Valuation Results for fiscal year October 1, 2015 – September 30, 2016.pdf](#)
- E. [Florida Division of Retirement letter regarding GESE's assumptions.pdf](#)
- [Board evaluates Cavanaugh Macdonald.pdf](#)

VIII. BERNSTEIN LITOWIZ:

IX. ICMA-RC CORPORATION'S REPORT:

- A. [Miami GESE DROP.pdf](#)
Presented by Ms. Teresita Toledo Ferguson and Mr. Fernando C. De Aguero
- B. [Miami GESE Staff DROP.pdf](#)
Presented by Ms. Teresita Toledo Ferguson and Mr. Fernando C. De Aguero
- [Board evaluates ICMA-RC.pdf](#)

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X. ATTORNEY’S REPORT:

- A. [Update on Jose Rodriguez, et al lawsuit.pdf](#)
- B. [Ratify motion regarding members buying back laid-off time at current rate of pay after the member completes the buyback and has paid back all the contribution he or she took out plus interest.pdf](#)
- [Board evaluates legal counsel.pdf](#)

XI. SOUTHEASTERN ADVISORY SERVICES:

- A. [Cash flow needed for benefit payments.pdf](#)
- B. [Fee Savings Analysis.pdf](#)
- [Board evaluates Southeastern Advisory.pdf](#)

The items listed on this agenda are only for discussion and do not reflect a policy change until the board moves and approves a particular item.