

MEETING MINUTES OF THE CITY OF MIAMI
G.E.S.E. RETIREMENT TRUST
THE ROSE GORDON BUILDING
2901 BRIDGEPORT AVENUE
WALDEMAR LEE MEETING ROOM
COCONUT GROVE, FLORIDA 33133
TELEPHONE: 305-441-2300 FAX: 305-441-2307

MARCH 22, 2019
9:00 A.M.

MEMBERS: LUIS FERNANDEZ
 CLARENCE GRAVES
 PORFIRIO JIMENEZ
 MARY LUGO
 OLGA MACHIN
 SEAN MOY
 ANN MARIE SHARPE (Excused Absence)
 JOE SIMMONS, JR.
 COREY TAYLOR

ALSO IN ATTENDANCE:

EDGARD HERNANDEZ	MARLENE JANE	RON A. SILVER, ESQ.
ANA KOKENGE	WALLY WILSON	HILDA THOMPSON
MARIA BLANDON	ELENA VALDES	CHRIS RECICAR
SANDRA ELENBERG	KAREN ROJAS	ENRIQUE MESA
YVES LOUSSAINT	ALIBEL SANCHEZ	TODD GREEN
PAUL BROWN	ANTHONY THURSTON	RODRIGO JIMENEZ
GEORLIAM RODRIGUEZ	ANTHONY BRUNSON	WILLIE BEAILS, JR.
ROBERT T. WILLIAMS	LUIS M. CORDERO	JIM SKESAVAGE
JOE HUDEPOHL	CHRIS BARNETT	

Other individuals were present; however, their signatures were illegible.

**SUMMARY OF THE
MARCH 22, 2019
BOARD MEETING**

Roll-Call – Mr. Edgard Hernandez, Pension Administrator called the roll. The roll-call reflected Trustee Sharpe absent (excused). Trustees Lugo and Taylor were not present for roll-call but arrived later in the meeting. All others were present.

APPROVAL OF MINUTES:

January 25, 2019 - Trustee Fernandez moved to approve. Trustee Graves seconded the motion. The motion was unanimously approved. Trustees Lugo, Sharpe and Taylor were not present for this motion.

FOR APPROVAL:

GESE Lump Sum Payments – Exhibit A - Mr. Hernandez stated that there were 12 refunds and rollover checks in the amount of \$255,820.33. He asked for a motion to approve the Grand Total for Exhibit A in the amount of \$255,820.33. ***Trustee Graves moved to approve. Trustee Fernandez seconded the motion. The motion was unanimously approved.*** Trustees Lugo, Sharpe and Taylor were not present for this motion.

GESE Retirements and Deaths – Exhibit B - Mr. Hernandez stated that there were 3 retirement checks with a total of \$67,827.10 and 8 demises. He asked for a motion to approve Exhibit B in the amount of \$67,827.10. ***Trustee Graves moved to approve. Trustee Fernandez seconded the motion. The motion was unanimously approved.*** Trustees Lugo, Sharpe and Taylor were not present for this motion.

ADMINISTRATOR'S REPORT:

Proposed Comprehensive Annual Financial Report for fiscal year ended September 30, 2018 – Mr. Ron Silver arrived prior to the presentation of this report. Mr. Hernandez went over a summary with relevant information about the Trust, which included fund performance, history of investments and distribution of benefits. Mr. Hernandez mentioned that we ended the year above \$700 million. We had reached \$700 million for a quarter end, many years ago but this is the first time we reach that mark for year end. Trustee Lugo arrived during this report. GESE paid \$75 million in benefits. Approximately 64% of all benefits are for retirees and beneficiaries in the State of Florida. We received an unmodified opinion regarding the internal control and the Certificate of Achievement for Excellence in Financial Reporting from GFOA on 2017. Some discussion took place. **Trustee Fernandez moved to approve. Trustee Graves seconded the motion. The motion was unanimously approved.** Trustees Sharpe and Taylor were not present for this motion

PERSONAL APPEARANCES:

Mr. Luis M. Cordero, requesting to buyback time previously offered – Mr. Silver swore in Mr. Cordero. Mr. Hernandez stated that Mr. Cordero was requesting to buyback temporary time of 1 year, 2 months and 21 days of prior service. The buyback period is from May 21, 2013, to August 16, 2015. This buyback was previously offered on June 1, 2018, and we received the certified receipt on June 25, 2018. If the board were to approve the buyback the total lump sum cost would be \$4,771.10. Or he may have 129 payroll deductions in the amount of \$40.84 and one last deduction of \$1.22 for a total including interest of \$5,269.58. Chairman Simmons asked Mr. Cordero why he did not exercise his option to buyback when it was first offered. Mr. Cordero responded that he could not afford it. Some discussion took place. **Trustee Fernandez moved to approve. Trustee Lugo seconded the motion. The motion was unanimously approved.** Trustees Sharpe and Taylor were not present for this motion

DISABILITY APPLICATION:

Mr. Robert Williams' Disability Application - Mr. Silver swore in Mr. Williams. Mr. Hernandez stated that Mr. Williams has been an employee of the City of Miami for 6 years. He applied for a disability pension on July 9, 2018, and was helped by the staff to complete and notarize the application. The cause of disability as per the application was heart failure. The city was notified and medical records were requested from them as well as from Mr. Williams' doctor. Disability Attorney, Peter Schwedock went over the medical records and reports. Mr. Williams was evaluated by two specialists. The first was Dr. Harold Stanley Williams, who saw him on October 2018. As per Dr. Harold Stanley Williams' report, he states "After review of his medical records and evaluation of the patient I have no concerns that he should be considered disable but because of the limitations of my specialty it is in his best interest have this patient be followed by cardiologist to substantiate long-term disability insurance issues as specific disability evaluation is outside my area of expertise. Patient is so advised." The second specialist was Dr. Bashar Obeidou, who saw Mr. Williams on November 2018, and on February 2019. Dr. Obeidou stated on his report that Mr. Williams has severe cardiomyopathy. Mr. Robert Williams stated that in the past two years he has had 3 heart attacks and has been transported by ambulance from his job multiple times. Mr. Williams also stated that he has to take multiple medications everyday but he does not take them because it makes him sleepy all day, he cannot drive and he cannot function. Mr. Williams added that in trying to listen to the doctors and "live longer" he has dropped a lot of weight. He added that he has a defibrillator pacemaker. A lengthy discussion took place. **Vice-Chair Moy moved to grant a Service Incurred Disability. Trustee Fernandez seconded the motion.** A roll-call vote reflected Trustee Graves and Chairman Simmons voting "no" on the motion. Trustee Sharpe was absent. **The motion passed 6 to 2.** Mr. Hernandez stated that under a Service Incurred Disability, Mr. Williams will receive a monthly benefit of approximately \$3,265, without any survivor benefit. Some additional discussion took place. No other action was taken.

ADMINISTRATOR'S REPORT:

Proposed GESE Plan budget for fiscal year October 1, 2019, to September 30, 2020 - Mr. Hernandez stated that the total administrative budget decreased 7% from last year's budget. Total salaries and wages increased by 2.3%. This was mainly due to a proposed new hire. Total Personnel Services decreased by -3.6%. This was mainly due to insurance. Total Professional Services decreased by -11%. Total Office and Administrative decreased by 1.2%. Insurance decreased by -5.3% and Occupancy decreased by 11%. The Actuarial Funding Requirement increased by approximately \$6.5 million. Some discussion took place regarding the staff joining the city's group insurance. Mr. Hernandez stated that negotiations continue on this issue. A lengthy discussion took place. **Mr. Hernandez asked for a motion to approve the budget as amended (to include a \$6,000 raise for Southeastern Advisory) in the amount of \$3,051,580.** Vice-Chair Moy moved. Trustee Taylor seconded the motion. A roll-call vote reflected Trustee Lugo voted "no" on the motion. Trustee Sharpe was absent. All others voted "yes" on the motion. **The motion passed 7 to 1.**

SPONSOR BY VICE-CHAIR MOY:

Employee's request to join the GESE Plan - Vice-Chair Moy moved to take item VII out of order. Trustee Fernandez seconded the motion. The motion was unanimously approved. Trustee Sharpe was absent. Mr. Silver swore in Mr. Mario Nunez, Director of Solid Waste. Mr. Nunez stated that he has been the Director of Solid Waste since September 14, 2014. Mr. Nunez presented paperwork to the Board, which included an offer of employment from the City of Miami, a job and benefits description for the position of Director, Department of Solid Waste with the City of Miami, a written legal opinion and a 2013 CalPers annual member statement. Mr. Nunez stated that he moved to Miami from California, after working there for 17 years after a work proposal from the City of Miami. On the benefits description provided by the city, it states that the position offered medical insurance, paid leave, life insurance, defined benefit plan or ICMA, options for deferred comp, credit union membership, supplemental life insurance, long term disability and short-term disability. Mr. Silver asked if this is directly from the City of Miami. Mr. Nunez replied "yes." Mr. Nunez stated that he applied on-line and in good faith with the City of Miami based on this. Mr. Nunez stated that when he arrived at the city, he got another job offer in writing that mentioned ICMA, which he thought was a pension plan that the city contracts out. He stated he moved 3,000 miles away, sold his home, moved his family and paid like \$8,000 in moving expenses. At that point

he went to HR and was told he was excluded (from joining GESE). Trustee Fernandez asked Mr. Nunez “what are you seeking from us (the Board)?” Mr. Nunez replied that he was seeking to join the GESE Plan. Trustee Fernandez also asked Mr. Nunez, had he known at the time he entered into a contract with the city about this, would it had deterred his decision to accept the job. Mr. Nunez replied “yes, as a matter of fact I took a pay cut.” Trustee Fernandez asked if this was one of the inducements he had to come work here. Mr. Nunez replied “absolutely yes.” Trustee Fernandez stated that Mr. Nunez was promised something and it was not delivered. Mr. Nunez responded “that is correct.” Trustee Fernandez stated that we administer a pension plan and asked Mr. Silver if we had jurisdiction here, to which Mr. Silver replied “yes.” Mr. Hernandez explained that typically when the city hires an executive, the executive is excluded from participating in the GESE Plan. Trustee Graves asked if it was written somewhere. Mr. Hernandez replied that as per the ordinances, executives are excluded. There is a provision on the ordinance that deals with errors. Mr. Silver explained that the error provision covers errors by GESE Administration and not the City. Vice-Chair Moy stated that he asked Mr. Robert Klausner for a legal opinion and they both felt that Mr. Nunez was promised the benefit of joining the GESE Plan. Vice-Chair Moy added that he personally would not leave a job in the State of California with a defined pension plan to move down here for job with a 401K Plan. Trustee Moy stated that Mr. Nunez has shown the board documents. Mr. Silver stated that he did not mind trustees seeking legal opinions from any other attorneys; however, the board must rely solely on his (Mr. Silver’s) legal opinion. Vice-Chair Moy moved that Mr. Nunez be allowed to join the Plan and to purchase those remaining years of service that he should have incurred, if he would have been allowed to join the Plan and incurred the actuarial cost to join the Plan. Trustee Fernandez seconded the motion. After some discussion and at the request of Mr. Silver, the maker of the motion and the seconder withdrew the motion. Mr. Silver asked when was the executive ordinance passed. Mr. Hernandez replied October 22, 2009, precluding executives including directors. Additional discussion continued. Trustee Graves asked if this was something Mr. Nunez could do. Mr. Silver replied “yes.” Chairman Simmons asked if we allow Mr. Nunez in, this would allow all city executives to join the GESE Plan. Mr. Silver responded that it all depends on the facts. He added that he had a different opinion prior to learning that Mr. Nunez was offered a defined benefit plan or a 401K Plan. Chairman Simmons asked Mr. Nunez if he signed the detailed job offer dated June 6, 2014. On this job offer, only the ICMA Pension Plan is offered. Mr. Silver asked Mr. Nunez if he accepted this. Mr. Nunez replied “he was not properly informed or advised or disclosed the fact that he had an election of either ICMA or a defined benefit plan.” He added that it was confusing how this was presented to him. After some discussion, Mr. Silver stated that in his opinion, there are several situations

that can make this go either way. The pension plan was that important to him when he came. Mr. Nunez was asked if he signed the offer of employment. Mr. Nunez replied that possibly he did sign and if he had a signed copy, he would have provided it but it is still very confusing. Mr. Silver stated that you have to take into consideration that he is coming from a defined benefit plan and CalPERS is one of the biggest. You could assume he thought it was going to be the same plan. In furtherance of that, the advertisement says either defined benefit plan or ICMA Plan. The city does not say that you cannot join the defined benefit plan. It says this is what is being offered to you. Mr. Silver stated that his opinion was going to be in the middle. Mr. Silver stated that the Board should take into consideration all of the information heard. Trustee Taylor asked if anyone else from a defined benefit plan has been allowed to join GESE. Mr. Hernandez replied that before the enactment of the ordinance in 2009, a group of individuals were allowed to come into the plan. After the enactment, it has not been allowed and it has not been done. Trustee Graves stated that he was concerned that since 2009, it has not been allowed. Trustee Taylor asked if this could be corrected, so it never happens again. Mr. Silver responded that the city would need to amend its ordinance to allow for situations like this. **Vice-Chair Moy asked the chair to call the question on the motion he made to allow Mr. Nunez to join the Plan. The motion was seconded by Trustee Fernandez. A roll-call vote reflected everyone voting “yes” on the motion. The motion passed unanimously 8 to 0.** Trustee Sharpe was absent. Mr. Green, from Cavanaugh McDonald stated that he estimates the cost to Mr. Nunez to join the GESE Plan will be approximately \$200,000. Mr. Nunez stated that he was aware that there would be a cost. At the next meeting, the actuary will present the actuarial cost for him to buyback his current years of service. At that time, Mr. Nunez may decide if he agrees or wants to contest the amount presented by the actuary. Mr. Silver clarified that Mr. Nunez would not be considered a member of the GESE Plan until he has paid the actuarially determined cost.

ADMINISTRATOR’S REPORT:

Proposed Excess Plan budget for fiscal year October 1, 2019, to September 30, 2020 - Mr. Hernandez stated that the Excess Budget was a percentage of the GESE Budget. We are not allowed to pay fees incurred by the Excess Plan from the GESE Trust. Last year’s budget was approximately \$112,000 and this year’s budget is approximately \$113,000. **Trustee Graves moved to approve. Trustee Fernandez seconded the motion. The motion passed unanimously.** Trustee Sharpe was absent.

Proposed Pension Administrator's Contract - Mr. Hernandez went over the changes on his proposed contract. These were to extend the agreement for 5 years versus 3 years and update the dates. Update the current salary and add the wording "effective upon execution of the contract." Add wording on V: (a) & (c): "as currently stated on the Personnel Policy Manual." Update the vacation hours per schedule. Update the sick hours pay out. On VI add language "At the end of this agreement, the employee shall be allowed to participate in the group health and dental as it is currently provided to City of Miami retired employees. Finally, updated the Board of Trustees signature line to reflect Joe Simmons, Jr. as Chairman. Trustee Taylor moved to approve the contract. Trustee Fernandez seconded the motion. A lengthy discussion took place. The motion did not pass for a lack of approving votes. **Vice-Chair Moy moved to extend the Administrator's current contract until the following board meeting. Trustee Taylor seconded the motion. The motion passed unanimously.** Trustees Lugo and Sharpe were absent for the motion.

**SOUTHEASTERN ADVISORY SERVICES' REPORT PRESENTED BY
MS. HILDA THOMPSON AND MR. WALLY WILSON:**

GESE Plan Quarterly Performance Report for quarter ended December 31, 2018
- Ms. Thompson reported that the 4th quarter of 2018 gave back 10%, so we are no longer at \$700 million. The S&P 500 was down 13.5% for the quarter ended December 31, 2018, which made it a negative return of -4.4% for the year. Small Caps and International were even more negative for the quarter and the year. Fixed Income rebounded a bit. For the quarter they were up 1.6%, and flat for the one year. Looking at your cash flow, we began the fiscal year with \$702 million. We had net cash flow of \$35 million for the quarter and we had -\$65 million in negative returns. Ms. Thompson stated that January and February were very good months and you made up the -8.9% return you had for the fourth quarter. You are flat now. Looking at your managers, Atlanta Capital had a very good fourth quarter, down 8% versus the Market down 15.9%. State Street matched the Index. Cooke & Bieler slightly underperformed but continues to do well on the longer term. Cramer was the worst performing manager for the quarter but Small Caps were the worst performing class and lost 18% for the quarter. International was down about 16% for the quarter. The total Fixed Income matched the benchmark for the quarter at 1.6%. Garcia Hamilton was slightly under the benchmark for the quarter but added 50 basis points above the benchmark for the one year period. Richmond and Seix continued to outperform the benchmark. Trustee Moy asked if there were any managers on probation. Ms.

Thompson replied that there were no managers on probation. Some discussion took place. **Vice-Chair Moy moved to approve Southeastern's fourth quarter performance report. Trustee Graves seconded the motion. The motion was unanimously approved.** Trustees Lugo and Sharpe were absent for the motion.

DROP Plan Quarterly Performance Report for quarter ended December 31, 2018

- Mr. Wilson went over the funds in the DROP Plan. Your Conservative Growth had a return of -5.8% but outperformed the benchmark. The VT Vantage Long Term Growth Fund had a return of -11% versus -6%. They are in the 13th percentile for the three year period. Your S&P 500 Stock Index matched the Index. The VT Fidelity Contrafund, right at Index performance. Your VT Vantage Point Discovery had a negative return but it was just above the Index. The Openheimer Discovery Fund had a negative return but it was above the Index. Your International Fund was right at Index performance. Your Fixed Income Portfolios had a tough quarter but have been very good in the long term. Your Stable Value Fund's percentile ranking for the quarter does not look good but on a long term basis they have done well and over 5 year term have been above the median. Your Money Market Portfolio has been in line with other Money Market Portfolios. Southeastern is not making any recommendations on any of the Funds. Mr. Hernandez suggested that the DROP Performance Report be done semi-annually as opposed to quarterly. This would produce an \$8,000 savings on the budget. Some discussion took place but a motion was not made. **Trustee Taylor moved to approve the DROP Plan quarterly Performance Report. Trustee Graves seconded the motion. The motion was unanimously approved.** Trustees Lugo and Sharpe were absent for the motion.

MONEY MANAGERS' REPORT:

Cramer Rosenthal presented by Mr. Chris Barnett - Mr. Barnett reported that your portfolio was down -18% versus the Market down -18.7%. You are up 16% for the year. The long term numbers are ahead of the benchmark. Some discussion took place. No action was taken. This report concluded.

Atlanta Capital presented by Mr. Jim Skesavage and Mr. Joe Hudepohl - Mr. Hudepohl reported that it was a volatile fourth quarter. For the quarter, the S&P was down 13.5%. The Russell was down 16% and your portfolio was down 8.5%. For the year you had a return of 6% versus the S&P down 4% and the Russell down 1.5%. Through closing date of March 21st, the S&P was up a little over 14%, the Russell was up 17% and your portfolio was up 17.5% year to date. Mr. Skesavage stated that you finished the year with \$85,349,000. As of March 21st, it was \$99,883,000, and you were above the Index. Some discussion took place. No action was taken. This report concluded.

ATTORNEY'S REPORT:

Proposed Trustee Expense Reimbursement Policy – Some discussion took place regarding the edits and added language on the proposed policy. The edits were on page 1, #3: Added language stating that new trustees will be required to attend one new trustee school prior to attending any out-of-state seminars. This is so the new trustee could have a better understanding of issues being addressed at the seminars. On page 3, #2: Added language stating that for each seminar attended and when one is provided by the meeting's sponsor, a certificate of attendance shall be provided to the Pension Administrator for accountability and record keeping. When a certificate of attendance is not provided by the meeting's sponsors, the trustee or staff shall sign an attendance statement acknowledging their attendance to said seminar. This is also for accountability and record keeping. Under #3, added language regarding cancellations stating that in the event of a cancellation in lodging, registrations, flights or car rentals, any fees incurred by the Fund will be refunded to the Fund by the trustee or staff. Exceptional circumstances and/or any exceptions will require a written request to the Administrator with as much advance notice as possible stating the reason for the cancellation. Final approval to waive any cancellation fees, either partially or in full will be subject to the Board of Trustees' concurrence. This is to cut down on fees that we are incurring for last minute cancellations. Pages 4 and 5 had minor edits and added "rideshare services" that were non-existent back in 2006, when the policy was last adopted. **Trustee Taylor moved to approve the proposed trustee expense reimbursement policy with modifications. Trustee Graves seconded the motion. The motion was unanimously approved.** Trustee Sharpe was absent for the motion.

Mr. Silver suggested adding “Good of the Order” on the agenda, for additional discussion on items on the agenda. Mr. Silver reminded board members that they must go through the Chair prior to speaking in order to maintain an orderly meeting.

Trustee Graves moved to adjourn. Trustee Machin seconded the motion. The motion was unanimously approved. Trustee Sharpe was absent for the motion.

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MARCH 22, 2019

MOTIONS

1. Motion to approve the January 25, 2019, minutes.

Moved by Trustee Fernandez
Seconded by Trustee Graves

Discussion and Motion on page 2

2. Motion to approve the Grand Total for Exhibit A in the amount of \$255,820.33 with 12 refunds and rollover checks.

Moved by Trustee Graves
Seconded by Trustee Fernandez

Discussion and Motion on page 2

3. Motion to approve the Grand Total for Exhibit B in the amount of \$67,827.10 with 3 retirement checks and 8 demises .

Moved by Trustee Graves
Seconded by Trustee Fernandez

Discussion and Motion on page 2

MARCH 22, 2019
MOTIONS

4. Motion to approve the proposed Comprehensive Annual Financial Report for fiscal year ended September 30, 2018.

Moved by Trustee Fernandez
Seconded by Trustee Graves

Discussion and Motion on page 3

5. Motion to approve Mr. Luis M. Cordero's request to buyback time previously offered.

Moved by Trustee Fernandez
Seconded by Trustee Lugo

Discussion and Motion on page 3

6. Motion to grant a Service Incurred Disability to Mr. Robert Williams.

Moved by Vice-Chair Moy
Seconded by Trustee Fernandez

Discussion and Motion on page 4

7. Motion to approve the 2019-2020 GESE Plan budget as amended (to include a \$6,000 raise for Southeastern Advisory) in the amount of \$3,051.580.

Moved by Vice-Chair Moy
Seconded by Trustee Taylor

Discussion and Motion on page 5

MARCH 22, 2019
MOTIONS

8. Motion to take item VII Sponsored by Vice-Chair Moy out of order.

Moved by Vice-Chair Moy
Seconded by Trustee Fernandez

Discussion and Motion on pages 5 - 7

9. Motion to allow Mr. Mario Nunez to join the (GESE) Plan.

Moved by Vice-Chair Moy
Seconded by Trustee Fernandez

Discussion and Motion on pages 5 - 7

10. Motion to approve the proposed Excess Plan budget for fiscal year October 1, 2019, to September 30, 2020.

Moved by Trustee Graves
Seconded by Trustee Fernandez

Discussion and Motion on page 7

11. Motion to extend the Administrator's current contract until the following board meeting.

Moved by Vice-Chair Moy
Seconded by Trustee Taylor

Discussion and Motion on page 8

MARCH 22, 2019
MOTIONS

12. Motion to approve Southeastern's fourth quarter performance report.

Moved by Vice-Chair Moy
Seconded by Trustee Graves Fernandez

Discussion and Motion on pages 8 - 9

13. Motion to approve the DROP Plan quarterly Performance Report.

Moved by Trustee Taylor
Seconded by Trustee Graves

Discussion and Motion on page 9

14. Motion to approve the proposed trustee expense reimbursement policy with modifications.

Moved by Trustee Taylor
Seconded by Trustee Graves

Discussion and Motion on page 10

15. Motion to adjourn.

Moved by Trustee Graves
Seconded by Trustee Machin

Discussion and Motion on page 10

EXHIBIT "A"
FOR BOARD MEETING
REFUNDS/ROLLOVER, ORDINARY DEATH BENEFIT, AND ACCRUED LEAVE BALANCE
SUMMARY LIST
MARCH 22, 2019

REFUNDS & ROLLOVERS

PGOLD #	TYPE	NAME	EMPL. #	DATE CHECK ISSUED	NET AMOUNT	CHECK NO.	UNION
15752	REF	J. C. Q.	42493	02/28/2019	\$3,704.38	813450	AFSCME
15937	REF	R. V. C.	41071	02/28/2019	\$5,918.84	813449	AFSCME
15753	REF	S. N. R.	43041	02/28/2019	\$9,526.59	813448	AFSCME
13936	REF	P. D.	41296	02/28/2019	\$16,992.91	813447	AFSCME
16580	REF	B. J. H.	44350	02/28/2019	\$4,232.86	813446	AFSCME
14298	ROLL	N. P-L	41500	02/28/2019	\$25,521.53	813445	UNCLASS
15929	REF	K. W. W.	43282	02/28/2019	\$3,909.11	813444	AFSCME
11002	REF	A. O. S.	29407	02/22/2019	\$20,969.82	813443	UNCLASS
8145	ROLL	W. J. J.	27478	02/15/2019	\$94,334.99	813438	AFSCME
15926	REF	A. T. J.	43628	02/15/2019	\$8,378.66	813437	AFSCME DETENTION
11634	ROLL	A. D. O.	40044	02/15/2019	\$57,964.82	813435	OFFICER
16214	REF	M. V.	42957	01/31/2019	<u>\$4,365.82</u>	813384	COUNCIL 79
SUB-TOTAL						<u>\$255,820.33</u>	

CHECKS WERE ISSUED PRIOR TO BOARD MEETING. (REF = REFUND OF CONTRIBUTION) (ROLL = ROLLOVER) (TR= TRANSFER TO FIPO) (ORD,REF=ORD DEATH REFUND)

ORDINARY DEATH

PGOLD #	NAME	EMPL. #	DATE OF DEATH
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ACCRUED LEAVE BALANCE

PGOLD #	TYPE	NAME	EMPL. #	DATE CHECK ISSUED	NET AMOUNT	CHECK NO.	UNION
SUB-TOTAL						\$ _____ -	

ORDINARY DEATH BENEFIT

PGOLD #	TYPE	NAME	EMPL. #	DATE CHECK ISSUED	NET AMOUNT	CHECK NO.	UNION
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SUB-TOTAL \$0.00

GRAND-TOTAL **\$255,820.33**

EXHIBIT "B"
RETIREMENTS AND DEATHS
SUMMARY LIST

MARCH 22, 2019

RETIREMENTS

PGOLD #	NAME	EMPL. #	DATE CHECK ISSUED	NET AMOUNT	CHECK#	RETIREMENT TYPE	UNION
10031	V. I.	28754	03/15/2019	\$ 4.53	ACH	SERVICE	AFSCME
5712	D. A. J.	10164	03/15/2019	\$ 8,795.54	ACH	4YRS FWD DROP	AFSCME
6129	H. E. T.	26611	02/15/2019	<u>\$ 59,027.03</u>	813436	BACKDROP	AFSCME

GRAND TOTAL **\$ 67,827.10**

DEATHS

PGOLD #	NAME	DATE OF DEATH	RETIREE	BENEFICIARY
12751	J. P. B.	02/16/2019		X
4894	L. E.	02/14/2019		X
2437	H. E.	01/27/2019		X
2517	E. T. M.	01/27/2019		X
4307	R. R.	01/24/2019		X
3138	J. R.	01/19/2019		X
3096	P. S.	01/15/2019		X
3675	J. A. C.	01/08/2019		X

CHECKS WERE ISSUED PRIOR TO BOARD MEETING.

AS OF MARCH 11, 2019